



MECOMS™ BILLING AND COLLECTION

A utility organization has to manage complex billing and collection scenarios due to staggeringly large number of customers and categories. Continuous changes in regulations and tariffs make these tasks even more complex. Successful utility organizations look for fast, flexible, robust and scalable technologies to manage billing and collection business processes. MECOMS™ billing and collection system provides precisely that and still manages low total cost of ownership.

AT A GLANCE

COST OF OWNERSHIP

- Minimizing cost to serve in a voluminous retail business (B2C) environment

FLEXIBLE

- Rapid response to changing tariff structures

COMPREHENSIVE

- Integrated solution catering to billing and collection for a diverse set of wholesale (B2B) and retail (B2C) customers and utilities

ROBUST

- Efficient invoice follow-up to increase revenue

PROVEN

- 34 years of service in utility industry
- Several strong roll outs

Billing complex products and collecting revenues are major processes for any utility company. Regulations and market factors increase the complexity of these processes. Different tariffs, cost structures and fees apply to different groups of customers. Sending correct invoices on time is essential for managing the profitability and working capital of the organization. A powerful but agile billing solution is essential to manage this complexity and to stay ahead of the competition. MECOMS™ Billing offers exactly this.

Billing Engine

The MECOMS™ billing module is a generic billing engine. The key advantage is that it is flexible and adaptable to specific market and business needs. This is very important as the system should be able to respond to changing consumers' requirements, market needs, new tariff, regulations and legislations. As the MECOMS™ system is multi-product, it supports different billing functions, different billing parameters and very diverse source data. The calculation of the invoice amounts can be based on very diverse criteria such as metered connections, unmetered connections, consumption slabs, time of day (ToD) slabs, rebate and penalties, import and export metering, open access charges etc.

The billing engine takes this information as input and calculates invoices for each customer or market party taking aspects such as one-time costs, reductions, levies, advances, billing frequencies, transport and distribution costs, etc. into account. This calculation is done by making use of the diverse and powerful billing functions available in the MECOMS™ system.

Amazingly Fast

A MECOMS™ background process continuously calculates invoice lines, as soon as information becomes available. When invoices are generated, the individual lines are already calculated in advance and only need to be combined into an invoice.

Furthermore, MECOMS™ uses load-balancing to speed up the billing run. This way, MECOMS™ minimizes the time to translate meter data to bills, and bills to cash.



The key advantage of the MECOMS™ Billing and Collection module is that it is flexible and adaptable to specific market and business needs.

Complex Contracts and Invoices

The specificities of contracts are seamlessly taken into account by the billing system. Scheduled and on-demand meter readings are handled automatically. Future price changes are used for calculating advances.

Invoices can be elementary ones for private customers or complex invoices with multiple consumption addresses and/or products. Invoices can be printed and delivered by post or they can be presented electronically.

MECOMS™ books all invoicing data in the general ledger of the company. This is done automatically, both for individual and bulk bookings.

Collection

The collection system has to cater to multiple collection scenarios such as cash, cheque, kiosks, online payment methods, etc. MECOMS™ supports these different methods. Simultaneously, it is important to follow up for payment realization on continuous basis supported by the IT application for collection efficiency improvement. MECOMS™ has a unique feature known as dunning cycle to help the billing persons to perform their duties and responsibilities in a much faster, reliable and segmented manner. The efficiency, performance and experience is enhanced and improves customer and utility satisfaction.

MECOMS™ Value Proposition

MECOMS™ billing and collection is one of the most comprehensive billing engines available in the market. It handles regular billing requirements such as consumption calculations, calculation formulae, billing, advances, billing frequency management, events and jobs, tariff and product management, and is equally adept in exception management, temporary billing, un-metered billing rebilling scenarios etc. It offers 'Management by Exception' for billing and collection operations.

MECOMS™ is the reference end-to-end utilities solution, empowering companies to optimize their business in both regulated and de-regulated market environments. It allows utilities to streamline and manage processes, such as metering, contract management, CRM, billing and cash collection, asset management and field services, and portfolio management. MECOMS™ is certified for Microsoft Dynamics AX and is highly scalable and modular, providing the flexibility to quickly adapt to changing market conditions.



MECOMS™ Partner Network

PraXis i-Technologies is a valued partner to Ferranti India. They are a multifaceted integrated IT solutions provider and a Microsoft Dynamics Certified Partner. They offer a range of services in the areas of ERP Solutions, Systems Integration, Software Development Services, Product Development, Management Consulting, Business Process Re-engineering and Change Management.

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